



School District of Manawa

Finance COMMITTEE MEETING

Manawa School District Office - Board Room
800 Beech Street, Manawa WI
(920)596-2525

Tuesday, July 18, 2023
5:00 P.M.

Board of Education Committee Members:
Jepson (C), Fietzer, and Reierson

❖ **CALL TO ORDER: 5:02 pm**

❖ **PLEDGE OF ALLEGIANCE**

❖ **ROLL CALL - Verification of Quorum**

➤ *B.O.E. Members Present: Jepson, Fietzer, Reierson*
Additional attendees: Riske, Peterson

❖ **COMPLIANCE WITH OPEN MEETING LAW NOTIFICATION** [*§19.84(2) Wis. Stats.*] :
Confirmed posting

❖ **AGENDA**

1. Discussion of transfer of general funds into investment fund (Informational & Endorsement)
 - a. Confirmation of Transfer - June, 2023-->> Confirmed that the Board approved amount of \$245,000.00 to be transferred to ADM account happened on June 29, 2023. Fund 46 currently at \$649,642.23.
 - b. Possible transfer of additional funds -->> No additional transfer recommended at this time.
2. State Budget Update (Informational)
 - a. Ramifications of per Pupil Increase
\$325.00 per pupil. \$1000.00 base increase. Additional impact to the District and taxpayers will be reviewed as the Budget numbers are being developed for the Annual Meeting.
3. Monthly Financial Updates -->> Currently a work-in-process, personnel learning the system, and additional Skyward training is scheduled before the start of school.
4. Discussion Possible Support (contracted support - District Business Office)
Discussed possibly hiring Baird to help review our financials and to help develop our annual Budget. Baird could be available to explain our annual Budget at the Annual Meeting. Estimated cost does not exceed \$10,000.00.
Discussed the possibility of hiring retired Business Managers to consult

on a limited basis. Hiring Baird at this time is the preferred option.

5. Green Bay Packers Foundation Grant ->> Grant submission timing is from May 1, 2024 to July 1, 2024. Education, Arts, and Sports appear to be some of the focus grant areas for the next application dates. Staff is encouraged to review the grant requirements and see if we can qualify for a grant. Committee would like to review possible grant writing in March 2024 to meet the May 1, 2024 application start deadline.

❖ **FUTURE MEETING AGENDA ITEMS & MEETING DATES/TIMES**

➤ Future meeting date options were discussed. Mr. Peterson and the Board members will be working on a set meeting date for each month so that a consistent calendar can be developed.

❖ **ADJOURN**

Motion to adjourn by: Fietzer, Reierson

Motion carried at 6:33 pm.

* Any person with a qualifying disability under the Americans with Disabilities Act that requires the meeting or material to be in accessible format, please contact the District Administrator to request reasonable accommodation. The meeting room is wheelchair accessible. This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public hearing. There may be a time for public comment during the meeting as indicated in the agenda.

**Upon request to the District Administrator, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodations including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.